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**BEFORE THE IDAHO PUBLIC UTILITIES COMMISSION**

IN THE MATTER OF THE APPLICATION ) CASE NO. AVU-E-17-01  
OF AVISTA CORPORATION FOR THE ) CASE NO. AVU-G-17-01  
AUTHORITY TO INCREASE ITS RATES )  
AND CHARGES FOR ELECTRIC AND )  
NATURAL GAS SERVICE TO ELECTRIC ) EXHIBIT NO. 12  
AND NATURAL GAS CUSTOMERS IN THE )  
STATE OF IDAHO ) ELIZABETH M. ANDREWS

FOR AVISTA CORPORATION

(ELECTRIC AND NATURAL GAS)

AVISTA UTILITIES  
IDAHO ELECTRIC RESULTS  
TWELVE MONTHS ENDED DECEMBER 31, 2016  
(000'S OF DOLLARS)

Line No.	DESCRIPTION	2018				
		WITH PRESENT RATES			WITH 2018 PROPOSED RATES	
		Actual Per Results Report	Total Adjustments	Pro Forma Total	Proposed Revenues & Related Exp	Pro Forma Proposed Total
	a	b	c	d	e	f
<b>REVENUES</b>						
1	Total General Business	\$243,447	\$2,888	\$246,335	\$18,571	\$264,906
2	Interdepartmental Sales	248	-	248		248
3	Sales for Resale	40,718	(27,950)	12,768		12,768
4	Total Sales of Electricity	284,413	(25,062)	259,351	18,571	277,922
5	Other Revenue	43,373	(35,361)	8,012		8,012
6	Total Electric Revenue	327,786	(60,423)	267,363	18,571	285,934
<b>EXPENSES</b>						
Production and Transmission						
7	Operating Expenses	97,077	(30,052)	67,025		67,025
8	Purchased Power	50,455	(18,551)	31,904		31,904
9	Depreciation/Amortization	13,982	1,213	15,195		15,195
10	Regulatory Amortization	1,825	114	1,939		1,939
11	Taxes	7,770	868	8,638		8,638
12	Total Production & Transmission	171,109	(46,408)	124,701	-	124,701
Distribution						
13	Operating Expenses	10,773	167	10,940		10,940
14	Depreciation/Amortization	16,202	221	16,423		16,423
15	Taxes	6,423	(2,951)	3,472		3,472
16	State Income Taxes	370	(669)	(299)	952	653
17	Total Distribution	33,768	(3,232)	30,536	952	31,488
18	Customer Accounting	4,970	(52)	4,918	70	4,988
19	Customer Service & Information	6,824	(6,254)	570		570
20	Sales Expenses	-	0	0		0
Administrative & General						
21	Operating Expenses	23,418	419	23,837	42	23,879
22	Depreciation/Amortization	10,615	4,738	15,353		15,353
23	Regulatory Amortization	(2,652)	2,862	210		210
23	Taxes	-	-	-		-
24	Total Admin. & General	31,381	8,019	39,400	42	39,442
25	Total Electric Expenses	248,052	(47,926)	200,126	1,064	201,190
26	OPERATING INCOME BEFORE FIT	79,734	(12,497)	67,237	17,507	84,744
<b>FEDERAL INCOME TAX</b>						
27	Current Accrual	(15,566)	(5,572)	(21,138)	6,127	(15,011)
28	Debt Interest	-	(572)	(572)		(572)
29	Deferred Income Taxes	37,464	844	38,308		38,308
30	Amortized Investment Tax Credit	(169)	(27)	(196)		(196)
31	NET OPERATING INCOME	\$58,005	(\$7,170)	\$50,835	\$11,380	\$62,215
<b>RATE BASE</b>						
PLANT IN SERVICE						
32	Intangible	\$73,811	\$20,068	\$93,879		\$93,879
33	Production	434,218	42,081	476,299		476,299
34	Transmission	224,511	27,437	251,948		251,948
35	Distribution	532,559	25,188	557,747		557,747
36	General	116,937	10,165	127,102		127,102
37	Total Plant in Service	1,382,036	124,939	1,506,975	-	1,506,975
ACCUMULATED DEPRECIATION						
38	Intangible	(13,492)	(7,018)	(20,510)		(20,510)
39	Production	(183,329)	(5,586)	(\$188,915)		(188,915)
40	Transmission	(70,711)	(3,120)	(73,831)		(73,831)
41	Distribution	(184,073)	(20,922)	(204,995)		(204,995)
42	General	(40,159)	(4,586)	(44,745)		(44,745)
43	Total Accumulated Depreciation	(491,764)	(41,232)	(532,996)	-	(532,996)
44	NET PLANT BEFORE DFIT	890,272	83,707	973,979	-	973,979
45	DEFERRED TAXES	(180,974)	(25,786)	(206,760)		(206,760)
46	NET PLANT AFTER DFIT	709,298	57,921	767,219	-	767,219
47	DEFERRED DEBITS AND CREDITS	(1,340)	(84)	(1,424)		(1,424)
48	WORKING CAPITAL	31,481	(667)	30,814		30,814
49	TOTAL RATE BASE	\$739,439	\$57,170	\$796,609	\$0	\$796,609
50	RATE OF RETURN	7.84%		6.38%		7.81%

AVISTA UTILITIES  
IDAHO ELECTRIC RESULTS  
TWELVE MONTHS ENDED DECEMBER 31, 2016  
(000'S OF DOLLARS)

Line No.	DESCRIPTION	2019					
		WITH 2018 PROPOSED RATES			WITH 2019 PROPOSED RATES		
		2018 Pro Forma Total	2019 Total Adjustments	2019 Pro Forma Total	2018 Proposed Revenues & Related Exp	2019 Proposed Revenues & Related Exp	2019 Pro Forma Proposed Total
a	b	c	d	e	f	g	
REVENUES							
1	Total General Business	\$246,335	\$0	\$246,335	\$18,571	\$9,936	\$274,842
2	Interdepartmental Sales	248	-	248			248
3	Sales for Resale	12,768	-	12,768			12,768
4	Total Sales of Electricity	259,351	-	\$259,351	18,571	9,936	287,858
5	Other Revenue	8,012	-	8,012			8,012
6	Total Electric Revenue	267,363	-	267,363	18,571	9,936	295,870
EXPENSES							
Production and Transmission							
7	Operating Expenses	67,025	244	67,269			67,269
8	Purchased Power	31,904	-	31,904			31,904
9	Depreciation/Amortization	15,195	773	15,968			15,968
10	Regulatory Amortization	1,939	-	1,939			1,939
11	Taxes	8,638	410	9,048			9,048
12	Total Production & Transmission	124,701	1,427	126,128	-	-	126,128
Distribution							
13	Operating Expenses	10,940	137	11,077			11,077
14	Depreciation/Amortization	16,423	828	17,251			17,251
15	Taxes	3,472	199	3,671			3,671
16	State Income Taxes	(299)	(421)	(720)	952	509	741
17	Total Distribution	30,536	743	31,279	952	509	32,740
18	Customer Accounting	4,918	62	4,980	70	37	5,087
19	Customer Service & Information	570	6	576			576
20	Sales Expenses	-	0	0			0
Administrative & General							
21	Operating Expenses	23,837	203	24,040	42	23	24,105
22	Depreciation/Amortization	15,353	5,356	20,709			20,709
22	Regulatory Amortization	210	-	210			210
23	Taxes	-	-	-			-
24	Total Admin. & General	39,400	5,559	44,959	42	23	45,024
25	Total Electric Expenses	200,126	7,797	207,923	1,064	569	209,556
26	OPERATING INCOME BEFORE FIT	67,237	(7,797)	59,440	17,507	9,367	86,314
FEDERAL INCOME TAX							
27	Current Accrual	(21,138)	(2,729)	(23,866)	6,127	3,277	(14,462)
28	Debt Interest	(572)	(150)	(722)			(722)
29	Deferred Income Taxes	38,308	-	38,308			38,308
30	Amortized Investment Tax Credit	(196)	-	(196)			(196)
31	NET OPERATING INCOME	\$50,835	(\$4,918)	\$45,917	\$11,380	\$6,090	\$63,387
RATE BASE							
PLANT IN SERVICE							
32	Intangible	\$93,879	\$21,287	\$115,166			\$115,166
33	Production	476,299	22,187	498,486			498,486
34	Transmission	251,948	18,747	270,695			270,695
35	Distribution	557,747	27,377	585,124			585,124
36	General	127,102	8,408	135,510			135,510
37	Total Plant in Service	1,506,975	98,006	1,604,981	-	-	1,604,981
ACCUMULATED DEPRECIATION							
38	Intangible	(20,510)	(15,142)	(35,652)			(35,652)
39	Production	(188,915)	(14,089)	(203,004)			(203,004)
40	Transmission	(73,831)	(4,296)	(78,127)			(78,127)
41	Distribution	(204,995)	(23,519)	(228,514)			(228,514)
42	General	(44,745)	(5,146)	(49,891)			(49,891)
43	Total Accumulated Depreciation	(532,996)	(62,192)	(595,188)	-	-	(595,188)
44	NET PLANT BEFORE DFIT	973,979	35,814	1,009,793	-	-	1,009,793
45	DEFERRED TAXES	(206,760)	(20,828)	(227,588)			(227,588)
46	NET PLANT AFTER DFIT	767,219	14,986	782,205	-	-	782,205
47	DEFERRED DEBITS AND CREDITS	(1,424)	-	(1,424)			(1,424)
48	WORKING CAPITAL	30,814	-	30,814			30,814
49	TOTAL RATE BASE	\$796,609	14,986	\$811,595	\$0	\$0	\$811,595
50	RATE OF RETURN	6.38%		5.66%			7.81%

**AVISTA UTILITIES**  
**Calculation of General Revenue Requirement**  
**Idaho - Electric System**  
**TWELVE MONTHS ENDED DECEMBER 31, 2016**

<b>Line No.</b>	<b>Description</b>	<b>2018</b>	<b>2019</b>	<b>Incremental</b>
		<b>(000's of Dollars)</b>	<b>(000's of Dollars)</b>	<b>2019 (000's of Dollars)</b>
1	Pro Forma Rate Base	\$796,609	\$811,595	
2	Proposed Rate of Return	7.81%	7.81%	
3	Net Operating Income Requirement	\$62,215	\$63,386	
4	Pro Forma Net Operating Income	\$50,835	\$45,917	
5	Net Operating Income Deficiency	\$11,380	\$17,469	\$6,089
6	Conversion Factor	0.61277	0.61277	0.61277
7	Revenue Requirement	<b>\$18,571</b>	\$28,508	<b>\$9,936</b>
8	Total General Business Revenues	\$246,583		\$265,154
9	Percentage Revenue Increase	<b>7.53%</b>		<b>3.75%</b>

**AVISTA UTILITIES**  
**Pro Forma Cost of Capital**  
**Idaho - Electric System**

<b>Proposed:</b>			
<b>Component</b>	<b>Capital Structure</b>	<b>ProForma Cost</b>	<b>ProForma Weighted Cost</b>
Total Debt	50.00%	5.72%	2.86%
Common	50.00%	9.90%	4.95%
Total	<u>100.00%</u>		<u>7.81%</u>

**AVISTA UTILITIES**  
**Revenue Conversion Factor**  
**Idaho - Electric System**  
**TWELVE MONTHS ENDED DECEMBER 31, 2016**

<u>Line No.</u>	<u>Description</u>	<u>Factor</u>
1	<b>Revenues</b>	1.000000
	<b>Expenses:</b>	
2	Uncollectibles	0.003746
3	Commission Fees	0.002275
4	Idaho Income Tax	<u>0.051254</u>
5	Total Expenses	<u>0.057275</u>
6	Net Operating Income Before FIT	0.942725
7	Federal Income Tax @ 35%	<u>0.329954</u>
8	<b>REVENUE CONVERSION FACTOR</b>	<u><u>0.612771</u></u>

Rate Year Ending December 31, 2018

Line No.	DESCRIPTION	Results of Operations	Deferred FIT Rate Base	Deferred Debits, Credits & Reg Amortizations	Restate Capital 2016 EOP	Working Capital	Eliminate B & O Taxes
	Adjustment Number	1.00	1.01	1.02	1.03	1.04	2.01
	Workpaper Reference	E-ROO	E-DFIT	E-DDC	E-RCAP	E-WC	E-EBO
<b>REVENUES</b>							
1	Total General Business	\$243,447	\$0	\$0	\$0	\$0	(\$3,371)
2	Interdepartmental Sales	248	-	0	-	-	0
3	Sales for Resale	40,718	-	0	-	-	0
4	Total Sales of Electricity	284,413	0	0	0	0	(3,371)
5	Other Revenue	43,373	-	0	-	-	(1)
6	Total Electric Revenue	327,786	0	0	0	0	(3,372)
<b>EXPENSES</b>							
<b>Production and Transmission</b>							
7	Operating Expenses	97,077	-	(50)	-	-	0
8	Purchased Power	50,455	-	-	-	-	0
9	Depreciation/Amortization	13,982	-	2	-	-	0
10	Regulatory Amortization	1,825	-	0	-	-	0
11	Taxes	7,770	-	0	-	-	0
12	Total Production & Transmission	171,109	0	(48)	0	0	0
<b>Distribution</b>							
13	Operating Expenses	10,773	-	0	-	-	0
14	Depreciation/Amortization	16,202	-	0	-	-	0
15	Taxes	6,423	-	0	-	-	(3,353)
16	State Income Taxes	370	-	2	0	0	(1)
17	Total Distribution	33,768	0	2	0	0	(3,354)
18	Customer Accounting	4,970	-	0	-	-	0
19	Customer Service & Information	6,824	-	0	-	-	0
20	Sales Expenses	0	-	0	-	-	0
<b>Administrative &amp; General</b>							
21	Operating Expenses	23,418	-	0	-	-	0
22	Depreciation/Amortization	10,615	-	0	-	-	0
23	Regulatory Amortization	(2,652)	-	0	-	-	0
24	Taxes	0	-	0	-	-	0
25	Total Admin. & General	31,381	0	0	0	0	0
26	Total Electric Expenses	248,052	0	(46)	0	0	(3,354)
27	OPERATING INCOME BEFORE FIT	79,734	0	46	0	0	(18)
<b>FEDERAL INCOME TAX</b>							
28	Current Accrual	(15,566)	-	16	-	-	(6)
29	Debt Interest	0	8	1	(282)	7	0
30	Deferred Income Taxes	37,464	-	0	-	-	0
31	Amortized ITC	(169)	-	0	-	-	0
32	NET OPERATING INCOME	\$58,005	(\$8)	\$29	\$282	(\$7)	(\$12)
<b>RATE BASE</b>							
<b>PLANT IN SERVICE</b>							
33	Intangible	\$73,811	\$0	\$0	\$1,982	\$0	\$0
34	Production	434,218	-	0	21,503	-	0
35	Transmission	224,511	-	0	8,094	-	0
36	Distribution	532,559	-	0	7,920	-	0
37	General	116,937	-	0	5,032	-	0
38	Total Plant in Service	1,382,036	-	-	44,531	-	-
<b>ACCUMULATED DEPRECIATION/AMORT</b>							
39	Intangible	(13,492)	-	0	(1,456)	-	0
40	Production	(183,329)	-	0	2,392	-	0
41	Transmission	(70,711)	-	0	(262)	-	0
42	Distribution	(184,073)	-	0	(6,142)	-	0
43	General	(40,159)	-	0	(1,548)	-	0
44	Total Accumulated Depreciation	(491,764)	-	-	(7,016)	-	-
45	NET PLANT	890,272	-	-	37,515	-	-
46	DEFERRED TAXES	(180,974)	(806)	-	(9,388)	-	-
47	Net Plant After DFIT	709,298	(806)	-	28,127	-	-
48	DEFERRED DEBITS AND CREDITS	(1,340)	-	(84)	-	-	-
49	WORKING CAPITAL	31,481	-	-	-	(667)	-
50	TOTAL RATE BASE	\$739,439	(\$806)	(\$84)	28,127	(667)	\$0
51	RATE OF RETURN	7.84%	0				
52	REVENUE REQUIREMENT	(416)	(90)	(58)	3,125	(74)	19

AVISTA UTILITIES  
IDAHO ELECTRIC RESULTS  
TWELVE MONTHS ENDED DECEMBER 31  
(000'S OF DOLLARS)

Line No.	DESCRIPTION	Uncollectible Expense	Regulatory Expense	Injuries and Damages	FIT/DFIT ITC/PTC Expense	SIT/SITC Expense	Revenue Normalization	Miscellaneous Restating
	Adjustment Number	2.02	2.03	2.04	2.05	2.06	2.07	2.08
	Workpaper Reference	E-UE	E-RE	E-ID	E-FIT	E-SIT	E-RN	E-MR
REVENUES								
1	Total General Business	\$0	\$0	\$0	\$0	\$0	\$5,422	\$0
2	Interdepartmental Sales	0	0	0	-	-	-	0
3	Sales for Resale	0	0	0	-	-	-	0
4	Total Sales of Electricity	0	0	0	0	0	5,422	0
5	Other Revenue	0	0	0	-	-	(6,736)	0
6	Total Electric Revenue	0	0	0	0	0	(1,314)	0
EXPENSES								
Production and Transmission								
7	Operating Expenses	0	0	0	-	-	(18)	(1)
8	Purchased Power	0	0	0	-	-	-	0
9	Depreciation/Amortization	0	0	0	-	-	-	0
10	Regulatory Amortization	0	0	0	-	-	323	0
11	Taxes	0	0	0	-	-	-	0
12	Total Production & Transmission	0	0	0	0	0	305	(1)
Distribution								
13	Operating Expenses	0	0	0	-	-	-	0
14	Depreciation/Amortization	0	0	0	-	-	-	0
15	Taxes	0	0	0	-	-	-	0
16	State Income Taxes	9	(4)	1	-	172	100	1
17	Total Distribution	9	(4)	1	0	172	100	1
18	Customer Accounting	(175)	0	0	-	-	20	0
19	Customer Service & Information	0	0	0	-	-	(6,263)	0
20	Sales Expenses	0	0	0	-	-	-	0
Administrative & General								
21	Operating Expenses	0	86	(25)	-	-	12	(9)
22	Depreciation/Amortization	0	0	0	-	-	-	0
23	Regulatory Amortization	0	0	0	-	-	2,652	0
24	Taxes	0	0	0	-	-	-	0
25	Total Admin. & General	0	86	(25)	0	0	2,664	(9)
26	Total Electric Expenses	(166)	82	(24)	0	172	(3,173)	(9)
27	OPERATING INCOME BEFORE FIT	166	(82)	24	0	(172)	1,859	9
FEDERAL INCOME TAX								
28	Current Accrual	58	(29)	8	57	(60)	651	3
29	Debt Interest	0	0	0	-	-	-	0
30	Deferred Income Taxes	0	0	0	1	-	-	0
31	Amortized ITC	0	0	0	-	(27)	-	0
32	NET OPERATING INCOME	\$108	(\$53)	\$15	(\$58)	(\$85)	\$1,208	\$6
RATE BASE								
PLANT IN SERVICE								
33	Intangible	\$0	\$0	\$0	\$0	\$0	\$0	\$0
34	Production	0	0	0	-	-	-	0
35	Transmission	0	0	0	-	-	-	0
36	Distribution	0	0	0	-	-	-	0
37	General	0	0	0	-	-	-	0
38	Total Plant in Service	-	-	-	-	-	-	-
ACCUMULATED DEPRECIATION/AM								
39	Intangible	0	0	0	-	-	-	0
40	Production	0	0	0	-	-	-	0
41	Transmission	0	0	0	-	-	-	0
42	Distribution	0	0	0	-	-	-	0
43	General	0	0	0	-	-	-	0
44	Total Accumulated Depreciation	-	-	-	-	-	-	-
45	NET PLANT	-	-	-	-	-	-	-
46	DEFERRED TAXES	-	-	-	-	-	-	-
47	Net Plant After DFIT	-	-	-	-	-	-	-
48	DEFERRED DEBITS AND CREDITS	-	-	-	-	-	-	-
49	WORKING CAPITAL	-	-	-	-	-	-	-
50	TOTAL RATE BASE	\$0	\$0	\$0	\$0	\$0	\$0	\$0
51	RATE OF RETURN							
52	REVENUE REQUIREMENT	(176)	87	(25)	95	138	(1,972)	(10)



AVISTA UTILITIES  
IDAHO ELECTRIC RESULTS  
TWELVE MONTHS ENDED DECEMBER 31  
(000'S OF DOLLARS)

Line No.	DESCRIPTION	Restate Incentives	ID PCA	Nez Perce Settlement Adjustment	Colstrip / CS2 Maintenance	2015 Storm 3-year Amortization	Restate Debt Interest	Restated TOTAL
	Adjustment Number	2.09	2.10	2.11	2.12	2.13	2.14	R-Ttl
	Workpaper Reference	E-RI	E-PCA	E-NPS	E-CCOM	E-SA	E-RDI	
REVENUES								
1	Total General Business	\$0	\$837	\$0	\$0	\$0	\$0	\$246,335
2	Interdepartmental Sales	-	-	0	0	0	0	248
3	Sales for Resale	-	-	0	0	0	0	40,718
4	Total Sales of Electricity	0	837	0	0	0	0	287,301
5	Other Revenue	-	-	0	0	0	0	36,636
6	Total Electric Revenue	0	837	0	0	0	0	323,937
EXPENSES								
Production and Transmission								
7	Operating Expenses	-	(2,409)	(36)	0	0	0	94,563
8	Purchased Power	-	-	0	0	0	0	50,455
9	Depreciation/Amortization	-	-	0	0	0	0	13,984
10	Regulatory Amortization	-	-	0	(209)	0	0	1,939
11	Taxes	-	-	0	0	0	0	7,770
12	Total Production & Transmission	0	(2,409)	(36)	(209)	0	0	168,711
Distribution								
13	Operating Expenses	-	-	0	0	0	0	10,773
14	Depreciation/Amortization	-	-	0	0	0	0	16,202
15	Taxes	-	-	0	0	0	0	3,070
16	State Income Taxes	12	-	2	11	(11)	-	664
17	Total Distribution	12	0	2	11	(11)	0	30,709
18	Customer Accounting	-	2	0	0	0	0	4,817
19	Customer Service & Information	-	-	0	0	0	0	561
20	Sales Expenses	-	-	0	0	0	0	-
Administrative & General								
21	Operating Expenses	(240)	2	0	0	0	0	23,244
22	Depreciation/Amortization	-	-	0	0	0	0	10,615
23	Regulatory Amortization	-	-	0	0	210	0	210
24	Taxes	-	-	0	0	0	0	-
25	Total Admin. & General	(240)	2	0	0	210	0	34,069
26	Total Electric Expenses	(228)	(2,405)	(34)	(198)	199	0	238,868
27	OPERATING INCOME BEFORE FIT	228	3,242	34	198	(199)	0	85,069
FEDERAL INCOME TAX								
28	Current Accrual	80	292	12	69	(70)	(412)	(14,896)
29	Debt Interest	-	-	0	0	0	0	(266)
30	Deferred Income Taxes	-	843	0	0	0	0	38,308
31	Amortized ITC	-	-	0	0	0	0	(196)
32	NET OPERATING INCOME	\$148	\$2,107	\$22	\$129	(\$130)	\$412	62,119
RATE BASE								
PLANT IN SERVICE								
33	Intangible	\$0	\$0	\$0	\$0	\$0	\$0	\$75,793
34	Production	-	-	0	0	0	0	455,721
35	Transmission	-	-	0	0	0	0	232,605
36	Distribution	-	-	0	0	0	0	540,479
37	General	-	-	0	0	0	0	121,969
38	Total Plant in Service	-	-	-	-	-	-	1,426,567
ACCUMULATED DEPRECIATION/AM								
39	Intangible	-	-	0	0	0	0	(14,948)
40	Production	-	-	0	0	0	0	(180,937)
41	Transmission	-	-	0	0	0	0	(70,973)
42	Distribution	-	-	0	0	0	0	(190,215)
43	General	-	-	0	0	0	0	(41,707)
44	Total Accumulated Depreciation	-	-	-	-	-	-	(498,780)
45	NET PLANT	-	-	-	-	-	-	927,787
46	DEFERRED TAXES	-	-	-	-	-	-	(191,168)
47	Net Plant After DFIT	-	-	-	-	-	-	736,619
48	DEFERRED DEBITS AND CREDITS	-	-	-	-	-	-	(1,424)
49	WORKING CAPITAL	-	-	-	-	-	-	30,814
50	TOTAL RATE BASE	\$0	\$0	\$0	\$0	\$0	\$0	\$766,009
51	RATE OF RETURN							8.11%
52	REVENUE REQUIREMENT	(242)	(3,438)	(36)	(210)	211	(672)	(3,744)

AVISTA UTILITIES  
IDAHO ELECTRIC RESULTS  
TWELVE MONTHS ENDED DECEMBER 31  
(000'S OF DOLLARS)

Line No.	DESCRIPTION	Pro Forma Power Supply	Pro Forma Transmission Rev/Exp	Pro Forma Labor Non-Exec	Pro Forma Labor Exec	Pro Forma Employee Benefits	Pro Forma IS/IT Costs	Pro Forma Property Tax
	Adjustment Number	3.01	3.02	3.03	3.04	3.05	3.06	3.07
	Workpaper Reference	E-PPS	E-PTR	E-PLN	E-PLE	E-PEB	E-ISIT	E-PPT
REVENUES								
1	Total General Business	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2	Interdepartmental Sales	-	-	-	-	-	0	0
3	Sales for Resale	(27,950)	-	-	-	-	0	0
4	Total Sales of Electricity	(27,950)	0	0	0	0	0	0
5	Other Revenue	(27,883)	(741)	-	-	-	0	0
6	Total Electric Revenue	(55,833)	(741)	0	0	0	0	0
EXPENSES								
Production and Transmission								
7	Operating Expenses	(27,980)	76	433	-	(67)	0	0
8	Purchased Power	(18,551)	-	-	-	-	0	0
9	Depreciation/Amortization	-	-	-	-	-	0	0
10	Regulatory Amortization	-	-	-	-	-	0	0
11	Taxes	-	-	-	-	-	0	868
12	Total Production & Transmission	(46,531)	76	433	0	(67)	0	868
Distribution								
13	Operating Expenses	-	-	236	-	(38)	0	0
14	Depreciation/Amortization	-	-	-	-	-	0	0
15	Taxes	-	-	-	-	-	0	402
16	State Income Taxes	(477)	(42)	(61)	1	9	(17)	(65)
17	Total Distribution	(477)	(42)	175	1	(29)	(17)	337
18	Customer Accounting	-	-	117	-	(16)	0	0
19	Customer Service & Information	-	-	10	-	(1)	0	0
20	Sales Expenses	-	-	0	-	-	0	0
Administrative & General								
21	Operating Expenses	-	-	385	(15)	(54)	329	0
22	Depreciation/Amortization	-	-	-	-	-	0	0
23	Regulatory Amortization	-	-	-	-	-	0	0
24	Taxes	-	-	-	-	-	0	0
25	Total Admin. & General	0	0	385	(15)	(54)	329	0
26	Total Electric Expenses	(47,008)	34	1,121	(14)	(167)	312	1,205
27	OPERATING INCOME BEFORE FIT	(8,825)	(775)	(1,121)	14	167	(312)	(1,205)
FEDERAL INCOME TAX								
28	Current Accrual	(3,089)	(271)	(392)	5	58	(109)	(422)
29	Debt Interest	-	-	-	-	-	0	0
30	Deferred Income Taxes	-	-	-	-	-	0	0
31	Amortized ITC	-	-	-	-	-	0	0
32	NET OPERATING INCOME	(\$5,736)	(\$504)	(\$728)	\$9	\$109	(\$203)	(\$783)
RATE BASE								
PLANT IN SERVICE								
33	Intangible	\$0	\$0	\$0	\$0	\$0	\$0	\$0
34	Production	-	-	-	-	-	0	0
35	Transmission	-	-	-	-	-	0	0
36	Distribution	-	-	-	-	-	0	0
37	General	-	-	-	-	-	0	0
38	Total Plant in Service	-	-	-	-	-	-	-
ACCUMULATED DEPRECIATION/AM								
39	Intangible	-	-	-	-	-	0	0
40	Production	-	-	-	-	-	0	0
41	Transmission	-	-	-	-	-	0	0
42	Distribution	-	-	-	-	-	0	0
43	General	-	-	-	-	-	0	0
44	Total Accumulated Depreciation	-	-	-	-	-	-	-
45	NET PLANT	-	-	-	-	-	-	-
46	DEFERRED TAXES	-	-	-	-	-	-	-
47	Net Plant After DFIT	-	-	-	-	-	-	-
48	DEFERRED DEBITS AND CREDITS	-	-	-	-	-	-	-
49	WORKING CAPITAL	-	-	-	-	-	-	-
50	TOTAL RATE BASE	\$0	\$0	\$0	\$0	\$0	\$0	\$0
51	RATE OF RETURN							
52	REVENUE REQUIREMENT	9,361	822	1,189	(15)	(177)	331	1,278

AVISTA UTILITIES  
IDAHO ELECTRIC RESULTS  
TWELVE MONTHS ENDED DECEMBER 31  
(000'S OF DOLLARS)

Line No.	DESCRIPTION	Planned Capital Add 2017 EOP	Pro Forma O&M Offsets	Pro Forma Underground Equip Inspection	2018 FINAL TOTAL
	Adjustment Number	3.08	3.09	3.10	F-Ttl
	Workpaper Reference	E-CAP16	E-OFF	E-PUEI	
	REVENUES				
1	Total General Business	\$0	\$0	\$0	\$246,335
2	Interdepartmental Sales	-	-	-	248
3	Sales for Resale	-	-	-	12,768
4	Total Sales of Electricity	0	0	0	259,351
5	Other Revenue	-	-	-	8,012
6	Total Electric Revenue	0	0	0	267,363
	EXPENSES				
	Production and Transmission				
7	Operating Expenses	-	-	-	67,025
8	Purchased Power	-	-	-	31,904
9	Depreciation/Amortization	1,211	-	-	15,195
10	Regulatory Amortization	-	-	-	1,939
11	Taxes	-	-	-	8,638
12	Total Production & Transmission	1,211	0	0	124,701
	Distribution				
13	Operating Expenses	-	(299)	268	10,940
14	Depreciation/Amortization	221	-	-	16,423
15	Taxes	-	-	-	3,472
16	State Income Taxes	(316)	18	(14)	(299)
17	Total Distribution	(95)	(281)	254	30,536
18	Customer Accounting	-	-	-	4,918
19	Customer Service & Information	-	-	-	570
20	Sales Expenses	-	-	-	0
	Administrative & General				
21	Operating Expenses	-	(52)	-	23,837
22	Depreciation/Amortization	4,738	-	-	15,353
23	Regulatory Amortization	-	-	-	210
24	Taxes	-	-	-	-
25	Total Admin. & General	4,738	(52)	0	39,400
26	Total Electric Expenses	5,854	(333)	254	200,126
27	OPERATING INCOME BEFORE FIT	(5,854)	333	(254)	67,237
	FEDERAL INCOME TAX				
28	Current Accrual	(2,049)	117	(89)	(21,138)
29	Debt Interest	(306)	-	-	(572)
30	Deferred Income Taxes	-	-	-	38,308
31	Amortized ITC	-	-	-	(196)
32	NET OPERATING INCOME	(\$3,499)	\$216	(\$165)	\$50,835
	RATE BASE				
	PLANT IN SERVICE				
33	Intangible	\$18,086	\$0	\$0	\$93,879
34	Production	20,578	-	-	476,299
35	Transmission	19,343	-	-	251,948
36	Distribution	17,268	-	-	557,747
37	General	5,133	-	-	127,102
38	Total Plant in Service	80,408	-	-	1,506,975
	ACCUMULATED DEPRECIATION/AM				
39	Intangible	(5,562)	-	-	(20,510)
40	Production	(7,978)	-	-	(188,915)
41	Transmission	(2,858)	-	-	(73,831)
42	Distribution	(14,780)	-	-	(204,995)
43	General	(3,038)	-	-	(44,745)
44	Total Accumulated Depreciation	(34,216)	-	-	(532,996)
45	NET PLANT	46,192	-	-	973,979
46	DEFERRED TAXES	(15,592)	-	-	(206,760)
47	Net Plant After DFTT	30,600	-	-	767,219
48	DEFERRED DEBITS AND CREDITS	-	-	-	(1,424)
49	WORKING CAPITAL	-	-	-	30,814
50	TOTAL RATE BASE	30,600	-	-	\$796,609
51	RATE OF RETURN				6.38%
52	REVENUE REQUIREMENT	9,610	(353)	270	18,571

Rate Year Ending December 31, 2019

Line No.	DESCRIPTION							INCREMENTAL	
		2018 FINAL TOTAL	Planned Capital Add 2018 AMA	Planned Capital Add 2018 EOP	Planned Capital Add 2019 AMA	Pro Forma Property Tax	Pro Forma Labor Non-Exec	2019 FINAL TOTAL	2019 I FINAL TOTAL
		F-Ttl	19.01 E-CAP17	19.02 E-CAP18E	19.03 E-CAP19	19.04 E-PPT19	19.05 E-PLN19	F-Ttl	F-Ttl
	Adjustment Number								
	Workpaper Reference								
	REVENUES								
1	Total General Business	\$246,335	\$0	\$0	\$0	\$0	\$0	\$246,335	\$0
2	Interdepartmental Sales	248	-	-	-	0	-	248	\$0
3	Sales for Resale	12,768	-	-	-	0	-	12,768	\$0
4	Total Sales of Electricity	259,351	0	0	0	0	0	259,351	0
5	Other Revenue	8,012	-	-	-	0	-	8,012	\$0
6	Total Electric Revenue	267,363	0	0	0	0	0	267,363	0
	EXPENSES								
	Production and Transmission								
7	Operating Expenses	67,025	-	-	-	0	244	67,269	\$244
8	Purchased Power	31,904	-	-	-	0	-	31,904	\$0
9	Depreciation/Amortization	15,195	179	464	130	0	-	15,968	\$773
10	Regulatory Amortization	1,939	-	-	-	0	-	1,939	\$0
11	Taxes	8,638	-	-	-	410	-	9,048	\$410
12	Total Production & Transmission	124,701	179	464	130	410	244	126,128	1,427
	Distribution								
13	Operating Expenses	10,940	-	-	-	0	137	11,077	\$137
14	Depreciation/Amortization	16,423	220	323	285	0	-	17,251	\$828
15	Taxes	3,472	-	-	-	199	-	3,671	\$199
16	State Income Taxes	(299)	(121)	(154)	(81)	(31)	(33)	(720)	(\$421)
17	Total Distribution	30,536	99	169	204	168	104	31,279	743
18	Customer Accounting	4,918	-	-	-	0	62	4,980	\$62
19	Customer Service & Information	570	-	-	-	0	6	576	\$6
20	Sales Expenses	0	-	-	-	0	-	0	\$0
	Administrative & General								
21	Operating Expenses	23,837	-	-	-	0	203	24,040	\$203
22	Depreciation/Amortization	15,353	1,964	2,226	1,166	0	-	20,709	\$5,356
23	Regulatory Amortization	210	-	-	-	0	-	210	\$0
24	Taxes	-	-	-	-	0	-	-	-
25	Total Admin. & General	39,400	1,964	2,226	1,166	0	203	44,959	5,559
26	Total Electric Expenses	200,126	2,242	2,859	1,500	578	619	207,923	7,797
27	OPERATING INCOME BEFORE FIT	67,237	(2,242)	(2,859)	(1,500)	(578)	(619)	59,440	(7,797)
	FEDERAL INCOME TAX								
28	Current Accrual	(21,138)	(785)	(1,001)	(525)	(202)	(217)	(23,866)	(\$2,729)
29	Debt Interest	(572)	5	(224)	69	0	-	(722)	(\$150)
30	Deferred Income Taxes	38,308	-	-	-	0	-	38,308	\$0
31	Amortized ITC	(196)	-	-	-	0	-	(196)	\$0
32	NET OPERATING INCOME	\$50,835	(\$1,463)	(\$1,634)	(\$1,044)	(\$376)	(\$402)	\$45,917	(\$4,918)
	RATE BASE								
	PLANT IN SERVICE								
33	Intangible	93,879	\$7,943	\$8,615	\$4,729	\$0	\$0	\$115,166	\$21,287
34	Production	476,299	6,006	12,140	4,041	0	-	498,486	\$22,187
35	Transmission	251,948	3,425	12,628	2,694	0	-	270,695	\$18,747
36	Distribution	557,747	7,276	10,678	9,423	0	-	585,124	\$27,377
37	General	127,102	2,204	5,764	440	0	-	135,510	\$8,408
38	Total Plant in Service	1,506,975	26,854	49,825	21,327	-	-	1,604,981	98,006
	ACCUMULATED DEPRECIATION/AM								
39	Intangible	(20,510)	(4,774)	(4,774)	(5,594)	0	-	(35,652)	(\$15,142)
40	Production	(188,915)	(4,683)	(4,683)	(4,723)	0	-	(203,004)	(\$14,089)
41	Transmission	(73,831)	(1,414)	(1,414)	(1,468)	0	-	(78,127)	(\$4,296)
42	Distribution	(204,995)	(7,766)	(7,766)	(7,987)	0	-	(228,514)	(\$23,519)
43	General	(44,745)	(1,355)	(1,355)	(2,436)	0	-	(49,891)	(\$5,146)
44	Total Accumulated Depreciation	(532,996)	(19,992)	(19,992)	(22,208)	-	-	(595,188)	(62,192)
45	NET PLANT	973,979	6,862	29,833	(881)	-	-	1,009,793	35,814
46	DEFERRED TAXES	(206,760)	(7,411)	(7,411)	(6,006)	-	-	(227,588)	(\$20,828)
47	Net Plant After DFIT	767,219	(549)	22,422	(6,887)	-	-	782,205	14,986
48	DEFERRED DEBITS AND CREDITS	(1,424)	-	-	-	-	-	(1,424)	\$0
49	WORKING CAPITAL	30,814	-	-	-	-	-	30,814	\$0
50	TOTAL RATE BASE	\$796,609	(549)	22,422	(6,887)	\$0	\$0	\$811,595	\$14,986
51	RATE OF RETURN	6.38%						5.66%	
52	REVENUE REQUIREMENT	18,571	2,317	5,524	826	613	656	28,507	9,936

AVISTA UTILITIES  
IDAHO NATURAL GAS RESULTS  
TWELVE MONTHS ENDED DECEMBER 31, 2016  
(000'S OF DOLLARS)

Line No.	DESCRIPTION	2018				
		WITH PRESENT RATES		WITH 2018 PROPOSED RATES		
		Actual Per Results Report	Total Adjustments	2018 Pro Forma Total	Proposed Revenues & Related Exp	Pro Forma Proposed Total
	a	b	c	d	e	f
<b>REVENUES</b>						
1	Total General Business	\$61,184	\$ (22,110)	\$39,074	\$3,480	\$42,554
2	Total Transportation	486	18	504		504
3	Other Revenues	33,083	(33,013)	70		70
4	Total Gas Revenues	94,753	(55,105)	39,648	3,480	43,128
<b>EXPENSES</b>						
Production Expenses						
5	City Gate Purchases	52,496	(52,496)	-		-
6	Purchased Gas Expense	455	(18)	437		437
7	Net Nat Gas Storage Trans	914	(914)	-		-
8	Total Production	53,865	(53,428)	437	-	437
Underground Storage						
9	Operating Expenses	407	(0)	407		407
10	Depreciation	206	15	221		221
11	Taxes	88	31	119		119
12	Total Underground Storage	701	46	747	-	747
Distribution						
13	Operating Expenses	6,129	218	6,347		6,347
14	Depreciation	4,901	457	5,358		5,358
15	Taxes	2,535	(833)	1,702		1,702
16	State Income Taxes	60	(41)	19	179	198
17	Total Distribution	13,625	(199)	13,426	179	13,605
18	Customer Accounting	3,010	(497)	2,513	10	2,523
19	Customer Service & Information	1,539	(1,157)	382		382
20	Sales Expenses	-	-	-		-
Administrative & General						
21	Operating Expenses	5,696	188	5,884	8	5,892
22	Depreciation/Amortization	2,666	1,374	4,040		4,040
23	Regulatory Amortizations	(30)	(1)	(31)		(31)
24	Taxes	-	-	-		-
25	Total Admin. & General	8,332	1,561	9,893	8	9,901
26	Total Gas Expense	81,072	(53,673)	27,399	197	27,596
27	OPERATING INCOME BEFORE FIT	13,681	(1,432)	12,249	3,283	15,532
<b>FEDERAL INCOME TAX</b>						
28	Current Accrual	(910)	(566)	(1,476)	1,149	(327)
29	Debt Interest	-	(64)	(64)	-	(64)
30	Deferred FIT	4,626	-	4,626		4,626
31	Amort ITC	(8)	(4)	(12)		(12)
32	NET OPERATING INCOME	\$9,973	(\$798)	\$9,175	\$2,134	\$11,309
<b>RATE BASE: PLANT IN SERVICE</b>						
33	Underground Storage	\$11,228	\$564	\$11,792		\$11,792
34	Distribution Plant	198,502	10,712	209,214		209,214
35	General Plant	34,820	7,055	41,875		41,875
36	Total Plant in Service	244,550	18,331	262,881	-	262,881
<b>ACCUMULATED DEPREC/AMORT</b>						
37	Underground Storage	(4,311)	(274)	(4,585)		(4,585)
38	Distribution Plant	(66,440)	(6,532)	(72,972)		(72,972)
39	General Plant	(10,045)	(2,428)	(12,473)		(12,473)
40	Total Accum. Depreciation/Amort.	(80,796)	(9,234)	(90,030)	-	(90,030)
41	NET PLANT	163,754	9,097	172,851	-	172,851
42	DEFERRED FIT	(35,280)	(3,169)	(38,449)		(38,449)
43	Net Plant After DFIT	128,474	5,928	134,402	-	134,402
44	GAS INVENTORY	3,809	-	3,809		3,809
45	GAIN ON SALE OF BUILDING	-	-	-		-
46	OTHER	(69)	-	(69)		(69)
47	WORKING CAPITAL	6,218	447	6,665		6,665
48	TOTAL RATE BASE	\$138,432	\$6,375	\$144,807	\$0	\$144,807
49	RATE OF RETURN	7.20%		6.34%		7.81%

AVISTA UTILITIES  
IDAHO NATURAL GAS RESULTS  
TWELVE MONTHS ENDED DECEMBER 31, 2016  
(000'S OF DOLLARS)

Line No.	DESCRIPTION	2019					
		WITH 2018 PROPOSED RATES			WITH 2017 PROPOSED RATES		
		2018 Pro Forma Total	2019 Total Adjustments	2019 Pro Forma Total	2018 Proposed Revenues & Related Exp	2019 Proposed Revenues & Related Exp	2019 Pro Forma Proposed Total
	a	b	c	d	e	f	g
<b>REVENUES</b>							
1	Total General Business	\$39,074		\$39,074	\$3,480	\$2,137	\$44,691
2	Total Transportation	504	-	504			504
3	Other Revenues	70	-	70			70
4	Total Gas Revenues	39,648	-	39,648	3,480	2,137	45,265
<b>EXPENSES</b>							
<b>Production Expenses</b>							
5	City Gate Purchases	-	-	-			-
6	Purchased Gas Expense	437	7	444			444
7	Net Nat Gas Storage Trans	-	-	-			-
8	Total Production	437	7	444	-	-	444
<b>Underground Storage</b>							
9	Operating Expenses	407	0	407			407
10	Depreciation	221	10	231			231
11	Taxes	119	9	128			128
12	Total Underground Storage	747	19	766	-	-	766
<b>Distribution</b>							
13	Operating Expenses	6,347	85	6,432			6,432
14	Depreciation	5,358	217	5,575			5,575
15	Taxes	1,702	112	1,814			1,814
16	State Income Taxes	19	(100)	(80)	179	110	209
17	Total Distribution	13,426	314	13,741	179	110	14,030
18	Customer Accounting	2,513	37	2,550	10	6	2,566
19	Customer Service & Information	382	3	385			385
20	Sales Expenses	-	-	-			-
<b>Administrative &amp; General</b>							
21	Operating Expenses	5,884	51	5,935	8	5	5,948
22	Depreciation/Amortization	4,040	1,413	5,453			5,453
23	Regulatory Amortizations	(31)	-	(31)			(31)
24	Taxes	-	-	-			-
25	Total Admin. & General	9,893	1,464	11,357	8	5	11,370
26	Total Gas Expense	27,399	1,844	29,243	197	121	29,561
27	OPERATING INCOME BEFORE FIT	12,249	(1,844)	10,405	3,283	2,016	15,704
<b>FEDERAL INCOME TAX</b>							
28	Current Accrual	(1,476)	(646)	(2,121)	1,149	706	(266)
29	Debt Interest	(64)	(16)	(80)	-	-	(80)
30	Deferred FIT	4,626	-	4,626			4,626
31	Amort ITC	(12)	-	(12)			(12)
32	NET OPERATING INCOME	\$9,175	(\$1,182)	\$7,992	\$2,134	\$1,310	\$11,436
<b>RATE BASE: PLANT IN SERVICE</b>							
33	Underground Storage	\$11,792	\$601	\$12,393			\$12,393
34	Distribution Plant	209,214	8,716	217,930			217,930
35	General Plant	41,875	7,482	49,357			49,357
36	Total Plant in Service	262,881	16,799	279,680	-	-	279,680
<b>ACCUMULATED DEPREC/AMORT</b>							
37	Underground Storage	(4,585)	(328)	(4,913)			(4,913)
38	Distribution Plant	(72,972)	(6,831)	(79,803)			(79,803)
39	General Plant	(12,473)	(4,888)	(17,361)			(17,361)
40	Total Accum. Depreciation/Amort.	(90,030)	(12,047)	(102,077)	-	-	(102,077)
41	NET PLANT	172,851	4,752	177,603	-	-	177,603
42	DEFERRED FIT	(38,449)	(3,112)	(41,561)			(41,561)
43	Net Plant After DFIT	134,402	1,640	136,042	-	-	136,042
44	GAS INVENTORY	3,809	-	3,809			3,809
45	GAIN ON SALE OF BUILDING	-	-	-			-
46	OTHER	(69)	-	(69)			(69)
47	WORKING CAPITAL	6,665	-	6,665			6,665
48	TOTAL RATE BASE	\$144,807	\$1,640	\$146,447	\$0	\$0	\$146,447
49	RATE OF RETURN	6.34%		5.46%			7.81%

**AVISTA UTILITIES**  
**Calculation of General Revenue Requirement**  
**Idaho - Natural Gas**  
**TWELVE MONTHS ENDED DECEMBER 31, 2016**

Line No.	Description	Incremental		
		2018 (000's of Dollars)	2019 (000's of Dollars)	2019 (000's of Dollars)
1	Pro Forma Rate Base	\$144,807	\$ 146,447	
2	Proposed Rate of Return	7.81%	7.81%	
3	Net Operating Income Requirement	\$11,309	\$11,438	
4	Pro Forma Net Operating Income	\$9,175	\$ 7,992	
5	Net Operating Income Deficiency	\$2,134	\$3,446	\$1,310
6	Conversion Factor	0.61333	0.61333	0.61333
7	Revenue Requirement	<b>\$3,480</b>	\$5,618	<b>\$2,137</b>
8	Total Base Distribution Revenues	\$39,578		\$43,058
9	Percentage Base Distribution Revenue Increase	<u>8.79%</u>		<u>4.96%</u>
10	Total Present Billed Revenue	\$61,255		\$64,735
11	Percentage Billed Revenue Increase	<u>5.68%</u>		<u>3.30%</u>

**AVISTA UTILITIES  
PRO FORMA COST OF CAPITAL  
Idaho - Natural Gas**

Proposed:			
<u>Component</u>	<u>Capital Structure</u>	<u>Pro Forma Cost</u>	<u>Pro Forma Weighted Cost</u>
Total Debt	50.00%	5.72%	2.86%
Common Equity	50.00%	9.90%	4.95%
Total	<u>100.00%</u>		<u>7.81%</u>



**AVISTA UTILITIES**  
**Revenue Conversion Factor**  
**Idaho - Natural Gas System**  
**TWELVE MONTHS ENDED DECEMBER 31, 2016**

<u>Line No.</u>	<u>Description</u>	<u>Factor</u>
1	<b>Revenues</b>	1.000000
	<b>Expenses:</b>	
2	Uncollectibles	0.002839
3	Commission Fees	0.002275
4	Idaho State Income Tax	0.051301
5	Total Expenses	<u>0.056415</u>
6	Net Operating Income Before FIT	0.943585
7	Federal Income Tax @ 35%	<u>0.330255</u>
8	REVENUE CONVERSION FACTOR	<u><u>0.613330</u></u>

Rate Year Ending December 31, 2018

Line No.	DESCRIPTION	Per Results Report	Deferred FIT Rate Base	Deferred Debits, Credits & Regulatory Amortizations	Restating 2016 Capital EOP	Working Capital	Eliminate B & O Taxes	Uncollectible Expense	Regulatory Expense	
	Adjustment Number	1.00	1.01	1.02	1.03	1.04	2.01	2.02	2.03	
	Workpaper Reference	G-ROO	G-DFIT	G-DDC	G-CAP16	G-WC	G-EBO	G-UE	G-RE	
REVENUES										
1	Total General Business	\$61,184	\$ -	\$0	\$ -	\$ -	(\$1,061)	\$0	\$0	
2	Total Transportation	486	-	-	-	-	(8)	-	-	
3	Other Revenues	33,083	-	-	-	-	-	-	-	
4	Total Gas Revenues	\$94,753	-	\$0	-	-	(\$1,069)	\$0	\$0	
EXPENSES										
Production Expenses										
5	City Gate Purchases	52,496	-	-	-	-	-	-	-	
6	Purchased Gas Expense	455	-	-	-	-	-	-	-	
7	Net Nat Gas Storage Trans	914	-	-	-	-	-	-	-	
8	Total Production	53,865	-	-	-	-	-	-	-	
Underground Storage										
9	Operating Expenses	407	-	-	-	-	-	-	-	
10	Depreciation/Amortization	206	-	-	-	-	-	-	-	
11	Taxes	88	-	-	-	-	-	-	-	
12	Total Underground Storage	701	-	-	-	-	-	-	-	
Distribution										
13	Operating Expenses	6,129	-	-	-	-	-	-	-	
14	Depreciation/Amortization	4,901	-	-	-	-	-	-	-	
15	Taxes	2,535	-	-	-	-	(1,064)	-	-	
16	State Income Taxes	60	-	0	-	-	(0)	25	(1)	
17	Total Distribution	13,625	-	0	-	-	(1,064)	25	(1)	
18	Customer Accounting	3,010	-	-	-	-	-	(497)	-	
19	Customer Service & Information	1,539	-	-	-	-	-	-	-	
20	Sales Expenses	-	-	-	-	-	-	-	-	
Administrative & General										
21	Operating Expenses	5,696	-	-	-	-	-	-	24	
22	Depreciation/Amortization	2,666	-	-	-	-	-	-	-	
23	Regulatory Amortizations	(30)	-	(1)	-	-	-	-	-	
24	Taxes	-	-	-	-	-	-	-	-	
25	Total Admin. & General	8,332	-	(1)	-	-	-	-	24	
26	Total Gas Expense	81,072	-	(1)	-	-	(1,064)	(472)	23	
27	OPERATING INCOME BEFORE FIT	13,681	-	1	-	-	(5)	472	(23)	
FEDERAL INCOME TAX										
28	Current Accrual	(910)	-	0	-	-	(2)	165	(8)	
29	Debt Interest	-	3	-	(22)	(4)	-	-	-	
30	Deferred FIT	4,626	-	-	-	-	-	-	-	
31	Amort ITC	(8)	-	-	-	-	-	-	-	
32	NET OPERATING INCOME	\$ 9,973	\$ (3)	\$ 1	\$ 22	\$ 4	\$ (3)	\$ 306	\$ (15)	
RATE BASE										
PLANT IN SERVICE										
33	Underground Storage	\$11,228	\$ -	\$0	\$ 116	\$ -	\$0	\$0	\$0	
34	Distribution Plant	198,502	-	-	3,676	-	-	-	-	
35	General Plant	34,820	-	-	1,236	-	-	-	-	
36	Total Plant in Service	244,550	-	-	5,028	-	-	-	-	
ACCUMULATED DEPRECIATION/AMORT										
37	Underground Storage	(4,311)	-	-	(65)	-	-	-	-	
38	Distribution Plant	(66,440)	-	-	(2,297)	-	-	-	-	
39	General Plant	(10,045)	-	-	(454)	-	-	-	-	
40	Total Accumulated Depreciation/Amortization	(80,796)	-	-	(2,816)	-	-	-	-	
41	NET PLANT	163,754	-	-	2,212	-	-	-	-	
42	DEFERRED TAXES	(35,280)	(325)	-	8	-	-	-	-	
43	Net Plant After DFIT	128,474	(325)	-	2,220	-	-	-	-	
44	GAS INVENTORY	3,809	-	-	-	-	-	-	-	
45	GAIN ON SALE OF BUILDING	-	-	-	-	-	-	-	-	
46	OTHER	(69)	-	-	-	-	-	-	-	
47	WORKING CAPITAL	6,218	-	-	-	447	-	-	-	
48	TOTAL RATE BASE	\$ 138,432	\$ (325)	\$ -	\$ 2,220	\$ 447	\$ -	\$ -	\$ -	
49	RATE OF RETURN	7.20%								
50	REVENUE REQUIREMENT	1,367	(36)	(1)	246	50	5	(500)	24	

AVISTA UTILITIES  
IDAHO NATURAL GAS RESULTS  
TWELVE MONTHS ENDED DECEMBER 3  
(000'S OF DOLLARS)

Line No.	DESCRIPTION	Injuries and Damages	FIT / DFIT Expense	SIT / SITC Expense	Revenue Normalization & Gas Cost Adjust	Miscellaneous Restating	Restate Incentive	Restate Debt Interest	Restated Total
	Adjustment Number	2.04	2.05	2.06	2.07	2.08	2.09	2.10	
	Workpaper Reference	G-ID	G-FIT	G-SIT	G-RNGC	G-MR	G-RI	G-RDI	R-Ttl
	REVENUES								
1	Total General Business	\$0	\$ -	\$ -	\$ (21,049)	\$0	\$0	\$ -	\$ 39,074
2	Total Transportation	-	-	-	26	-	-	-	504
3	Other Revenues	-	-	-	(33,013)	-	-	-	70
4	Total Gas Revenues	\$0	-	-	(54,036)	\$0	\$0	-	39,648
	EXPENSES								
	Production Expenses								
5	City Gate Purchases	-	-	-	(52,496)	-	-	-	-
6	Purchased Gas Expense	-	-	-	(29)	-	-	-	426
7	Net Nat Gas Storage Trans	-	-	-	(914)	-	-	-	-
8	Total Production	-	-	-	(53,439)	-	-	-	426
	Underground Storage								
9	Operating Expenses	-	-	-	-	-	-	-	407
10	Depreciation/Amortization	-	-	-	-	-	-	-	206
11	Taxes	-	-	-	-	-	-	-	88
12	Total Underground Storage	-	-	-	-	-	-	-	701
	Distribution								
13	Operating Expenses	-	-	-	-	-	-	-	6,129
14	Depreciation/Amortization	-	-	-	-	-	-	-	4,901
15	Taxes	-	-	-	-	-	-	-	1,471
16	State Income Taxes	(6)	-	35	24	0	3	-	140
17	Total Distribution	(6)	-	35	24	0	3	-	12,641
18	Customer Accounting	-	-	-	(60)	-	-	-	2,453
19	Customer Service & Information	-	-	-	(1,163)	-	-	-	376
20	Sales Expenses	-	-	-	-	-	-	-	-
	Administrative & General								
21	Operating Expenses	125	-	-	(48)	(2)	(63)	-	5,732
22	Depreciation/Amortization	-	-	-	198	-	-	-	2,864
23	Regulatory Amortizations	-	-	-	-	-	-	-	(31)
24	Taxes	-	-	-	-	-	-	-	-
25	Total Admin. & General	125	-	-	150	(2)	(63)	-	8,565
26	Total Gas Expense	119	-	35	(54,487)	(2)	(60)	-	25,163
27	OPERATING INCOME BEFORE FIT	(119)	-	(35)	451	2	60	-	14,485
	FEDERAL INCOME TAX								
28	Current Accrual	(42)	-	-	158	1	21	(77)	(693)
29	Debt Interest	-	-	-	-	-	-	-	(23)
30	Deferred FIT	-	-	-	-	-	-	-	4,626
31	Amort ITC	-	-	(4)	-	-	-	-	(12)
32	NET OPERATING INCOME	\$ (77)	\$ -	\$ (31)	\$ 293	\$ 1	\$ 39	\$ 77	\$ 10,588
	RATE BASE								
	PLANT IN SERVICE								
33	Underground Storage	\$0	\$ -	\$ -	\$ -	\$0	\$0	\$ -	\$ 11,344
34	Distribution Plant	-	-	-	-	-	-	-	202,178
35	General Plant	-	-	-	-	-	-	-	36,056
36	Total Plant in Service	-	-	-	-	-	-	-	249,578
	ACCUMULATED DEPRECIATION/								
37	Underground Storage	-	-	-	-	-	-	-	(4,376)
38	Distribution Plant	-	-	-	-	-	-	-	(68,737)
39	General Plant	-	-	-	-	-	-	-	(10,499)
40	Total Accumulated Depreciation/Amc	-	-	-	-	-	-	-	(83,612)
41	NET PLANT	-	-	-	-	-	-	-	165,966
42	DEFERRED TAXES	-	-	-	-	-	-	-	(35,597)
43	Net Plant After DFIT	-	-	-	-	-	-	-	130,369
44	GAS INVENTORY	-	-	-	-	-	-	-	3,809
45	GAIN ON SALE OF BUILDING	-	-	-	-	-	-	-	-
46	OTHER	-	-	-	-	-	-	-	(69)
47	WORKING CAPITAL	-	-	-	-	-	-	-	6,665
48	TOTAL RATE BASE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 140,774
49	RATE OF RETURN								7.52%
50	REVENUE REQUIREMENT	126	-	51	(478)	(2)	(63)	(126)	663

AVISTA UTILITIES  
IDAHO NATURAL GAS RESULTS  
TWELVE MONTHS ENDED DECEMBER 3  
(000'S OF DOLLARS)

Line No.	DESCRIPTION	Pro Forma Labor Non-Exec 3.01	Pro Forma Labor Exec 3.02	Pro Forma Employee Benefits 3.03	Pro Forma IS/IT Costs 3.04	Pro Forma Property Tax 3.05	Pro Forma Capital Add 2017 EOP 3.06	Pro Forma O&M Offsets 3.07	Pro Forma Atmospheric Test & Leak Survey 3.08	2018 FINAL TOTAL
	Adjustment Number	G-PLN	G-PLE	G-PEB	G-ISIT	G-PPT	G-CAP16	G-OFF	G-AT	F-Ttl
	Workpaper Reference									
	REVENUES									
1	Total General Business	\$0	\$0	\$0	\$0	\$0	\$ -	\$ -	\$ -	\$ 39,074
2	Total Transportation	-	-	-	-	-	-	-	-	504
3	Other Revenues	-	-	-	-	-	-	-	-	70
4	Total Gas Revenues	\$0	\$0	\$0	\$0	\$0	-	-	-	39,648
	EXPENSES									
	Production Expenses									
5	City Gate Purchases	-	-	-	-	-	-	-	-	-
6	Purchased Gas Expense	13	-	(2)	-	-	-	-	-	437
7	Net Nat Gas Storage Trans	-	-	-	-	-	-	-	-	-
8	Total Production	13	-	(2)	-	-	-	-	-	437
	Underground Storage									
9	Operating Expenses	0	-	(0)	-	-	-	-	-	407
10	Depreciation/Amortization	-	-	-	-	-	15	-	-	221
11	Taxes	-	-	-	-	31	-	-	-	119
12	Total Underground Storage	0	-	(0)	-	31	15	-	-	747
	Distribution									
13	Operating Expenses	143	-	(23)	-	-	-	-	98	6,347
14	Depreciation/Amortization	-	-	-	-	-	457	-	-	5,358
15	Taxes	-	-	-	-	231	-	-	-	1,702
16	State Income Taxes	(17)	0	2	(4)	(13)	(85)	1	(5)	19
17	Total Distribution	126	0	(21)	(4)	218	372	1	93	13,426
18	Customer Accounting	70	-	(10)	-	-	-	-	-	2,513
19	Customer Service & Information	6	-	-	-	-	-	-	-	382
20	Sales Expenses	-	-	-	-	-	-	-	-	-
	Administrative & General									
21	Operating Expenses	96	(4)	(13)	86	-	-	(13)	-	5,884
22	Depreciation/Amortization	-	-	-	-	-	1,176	-	-	4,040
23	Regulatory Amortizations	-	-	-	-	-	-	-	-	(31)
24	Taxes	-	-	-	-	-	-	-	-	-
25	Total Admin. & General	96	(4)	(13)	86	-	1,176	(13)	-	9,893
26	Total Gas Expense	311	(4)	(46)	82	249	1,563	(12)	93	27,399
27	OPERATING INCOME BEFORE FIT	(311)	4	46	(82)	(249)	(1,563)	12	(93)	12,249
	FEDERAL INCOME TAX									
28	Current Accrual	(109)	1	16	(29)	(87)	(547)	4	(33)	(1,476)
29	Debt Interest	-	-	-	-	-	(40)	-	-	(64)
30	Deferred FIT	-	-	-	-	-	-	-	-	4,626
31	Amort ITC	-	-	-	-	-	-	-	-	(12)
32	NET OPERATING INCOME	\$ (202)	\$ 2	\$ 30	\$ (53)	\$ (162)	\$ (976)	\$ 8	\$ (60)	\$ 9,175
	RATE BASE									
	PLANT IN SERVICE									
33	Underground Storage	\$0	\$0	\$0	\$0	\$0	448	\$ -	\$ -	\$ 11,792
34	Distribution Plant	-	-	-	-	-	7,036	-	-	209,214
35	General Plant	-	-	-	-	-	5,819	-	-	41,875
36	Total Plant in Service	-	-	-	-	-	13,303	-	-	262,881
	ACCUMULATED DEPRECIATION/									
37	Underground Storage	-	-	-	-	-	(209)	-	-	(4,585)
38	Distribution Plant	-	-	-	-	-	(4,235)	-	-	(72,972)
39	General Plant	-	-	-	-	-	(1,974)	-	-	(12,473)
40	Total Accumulated Depreciation/Amc	-	-	-	-	-	(6,418)	-	-	(90,030)
41	NET PLANT	-	-	-	-	-	6,885	-	-	172,851
42	DEFERRED TAXES	-	-	-	-	-	(2,852)	-	-	(38,449)
43	Net Plant After DFTT	-	-	-	-	-	4,033	-	-	134,402
44	GAS INVENTORY	-	-	-	-	-	-	-	-	3,809
45	GAIN ON SALE OF BUILDING	-	-	-	-	-	-	-	-	(69)
46	OTHER	-	-	-	-	-	-	-	-	6,665
47	WORKING CAPITAL	-	-	-	-	-	-	-	-	6,665
48	TOTAL RATE BASE	\$ -	\$ -	\$ -	\$ -	\$ -	4,033	\$ -	\$ -	\$ 144,807
49	RATE OF RETURN									6.34%
50	REVENUE REQUIREMENT	330	(4)	(48)	86	263	2,105	(13)	99	3,480

Rate Year Ending December 31, 2019

Line No.	DESCRIPTION							INCREMENTAL	
		2018 FINAL TOTAL	Pro Forma Capital Add 2018 AMA	Pro Forma Capital Add 2018 EOP	Pro Forma Capital Add 2019 AMA	Pro Forma Property Tax	Pro Forma Labor Non-Exec	2019 FINAL TOTAL	2019 I FINAL TOTAL
	Adjustment Number Workpaper Reference	F-Ttl	19.01 G-CAP18	19.02 G-CAP17E	19.03 G-CAP18	19.04 G-PPT18	19.05 G-PLN18	F-Ttl	F-Ttl
REVENUES									
1	Total General Business	\$ 39,074	\$ -	\$ -	\$ -	\$ 0	\$ 0	\$ 39,074	\$ -
2	Total Transportation	504	-	-	-	-	-	504	-
3	Other Revenues	70	-	-	-	-	-	70	-
4	Total Gas Revenues	39,648	-	-	-	\$ 0	\$ 0	39,648	-
EXPENSES									
Production Expenses									
5	City Gate Purchases	-	-	-	-	-	-	-	-
6	Purchased Gas Expense	437	-	-	-	-	7	444	7
7	Net Nat Gas Storage Trans	-	-	-	-	-	-	-	-
8	Total Production	437	-	-	-	-	7	444	7
Underground Storage									
9	Operating Expenses	407	-	-	-	-	0	407	0
10	Depreciation/Amortization	221	3	4	3	-	-	231	10
11	Taxes	119	-	-	-	9	-	128	9
12	Total Underground Storage	747	3	4	3	9	0	766	19
Distribution									
13	Operating Expenses	6,347	-	-	-	-	85	6,432	85
14	Depreciation/Amortization	5,358	53	140	24	-	-	5,575	217
15	Taxes	1,702	-	-	-	112	-	1,814	112
16	State Income Taxes	19	(30)	(37)	(17)	(6)	(9)	(80)	(100)
17	Total Distribution	13,426	23	103	7	106	76	13,741	314
18	Customer Accounting	2,513	-	-	-	-	37	2,550	37
19	Customer Service & Information	382	-	-	-	-	3	385	3
20	Sales Expenses	-	-	-	-	-	-	-	-
Administrative & General									
21	Operating Expenses	5,884	-	-	-	-	51	5,935	51
22	Depreciation/Amortization	4,040	521	582	310	-	-	5,453	1,413
23	Regulatory Amortizations	(31)	-	-	-	-	-	(31)	-
24	Taxes	-	-	-	-	-	-	-	-
25	Total Admin. & General	9,893	521	582	310	-	51	11,357	1,464
26	Total Gas Expense	27,399	547	689	320	115	174	29,243	1,844
27	OPERATING INCOME BEFORE FIT	12,249	(547)	(689)	(320)	(115)	(174)	10,405	(1,844)
FEDERAL INCOME TAX									
28	Current Accrual	(1,476)	(192)	(241)	(112)	(40)	(61)	(2,121)	(646)
29	Debt Interest	(64)	2	(40)	21	-	-	(80)	(16)
30	Deferred FIT	4,626	-	-	-	-	-	4,626	-
31	Amort ITC	(12)	-	-	-	-	-	(12)	-
32	NET OPERATING INCOME	\$ 9,175	\$ (358)	\$ (408)	\$ (229)	\$ (75)	\$ (113)	\$ 7,992	\$ (1,182)
RATE BASE									
PLANT IN SERVICE									
33	Underground Storage	\$ 11,792	\$ 204	\$ 204	\$ 193	\$ 0	\$ 0	\$ 12,393	\$ 601
34	Distribution Plant	209,214	2,139	5,611	966	-	-	217,930	8,716
35	General Plant	41,875	2,632	3,456	1,394	-	-	49,357	7,482
36	Total Plant in Service	262,881	4,975	9,271	2,553	-	-	279,680	16,799
ACCUMULATED DEPRECIATION/									
37	Underground Storage	(4,585)	(108)	(108)	(112)	-	-	(4,913)	(328)
38	Distribution Plant	(72,972)	(2,279)	(2,279)	(2,273)	-	-	(79,803)	(6,831)
39	General Plant	(12,473)	(1,463)	(1,463)	(1,962)	-	-	(17,361)	(4,888)
40	Total Accumulated Depreciation/Amc	(90,030)	(3,850)	(3,850)	(4,347)	-	-	(102,077)	(12,047)
41	NET PLANT	172,851	1,125	5,421	(1,794)	-	-	177,603	4,752
42	DEFERRED TAXES	(38,449)	(1,317)	(1,443)	(352)	-	-	(41,561)	(3,112)
43	Net Plant After DFIT	134,402	(192)	3,978	(2,146)	-	-	136,042	1,640
44	GAS INVENTORY	3,809	-	-	-	-	-	3,809	-
45	GAIN ON SALE OF BUILDING	-	-	-	-	-	-	-	-
46	OTHER	(69)	-	-	-	-	-	(69)	-
47	WORKING CAPITAL	6,665	-	-	-	-	-	6,665	-
48	TOTAL RATE BASE	\$ 144,807	\$ (192)	\$ 3,978	\$ (2,146)	\$ -	\$ -	\$ 146,447	\$ 1,640
49	RATE OF RETURN	6.34%	-	-	-	-	-	5.46%	-
50	REVENUE REQUIREMENT	3,480	559	1,172	101	122	184	5,617	2,137